



## Selselat Al Thahab (Money Exchange)

- ❖ Address:
  - Al-Kadhumi Complex, al Harthia, Baghdad, Iraq;
  - Al Abbas Street, Karbala, Iraq;
- ❖ As of 2007, Selselat al Thahab also used a network of subsidiaries with different names to transfer money on behalf of terrorist groups in Syria to make it appear as if the money was being transferred within the company's network.
- ❖ From early 2015 to early 2016, it received financial transfers amounting to millions of U.S. dollars from various Kirkuk-based financial institutions. In many cases, these transfers were received into accounts belonging to an ISIS financier's company.
- ❖ Between April 2015 and March 2016, it conducted over 100 financial transfers into ISIS territory.
- ❖ As of April 2016, Selselat al Thahab was facilitating the movement of funds on behalf of ISIS.

**Date: 23-12-2016**