



Al-Kawthar Money Exchange

- ❖ Address: Al-Qa'im, Al Anbar Province, Iraq;
- ❖ In 2013, Al-Kawthar was involved in facilitating money transfers for ISIS's predecessor, Al-Qa'ida in Iraq (AQI). As of mid-2016, Al-Kawthar Money Exchange, located in ISIS-controlled territory, was owned by [Umar Mahmud Rahim Al-Qubaysi](#).
- ❖ Between late 2015 and early 2016, Al-Kawthar Money Exchange reconciled financial transfers worth approximately \$2.5 million with another Iraq-based money exchange company that was associated with ISIS financial facilitators. Al-Kawthar sent transfers using a Gulf-based company, which is co-owned by two suspected ISIS facilitators.
- ❖ In spring 2014, as the owner of Al-Kawthar, [al-Kubaysi](#) reconciled deposits and withdrawals with the [Hanifa Currency Exchange](#), which is owned by ISIS financial facilitator [Fawaz Muhammad Jubayr al-Rawi](#).

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